

HIND MOTORS INDIA LIMITED (IN LIQUIDATION)
Regd Office: Plot No. 9, Industrial Area, Phase 1, Chandigarh
Liquidator: Krishan Vrind Jain, SCO 345-346, 2nd floor, Sector 35B, Chandigarh
E-Mail: ipjainkv@gmail.com Mobile No. 9417009490

Abridged Sale Notice (Auction)
SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
DATE AND TIME OF AUCTION: SATURDAY, 10th August, 2019
From 11.00A.M. to 5:00 P.M.

(WITH UNLIMITED EXTENSION OF 5 MINUTES EACH)

Sale of Scrap owned by Hind Motors India Limited (In Liquidation) forming part of Liquidation Estate, by the Liquidator, appointed by the Hon'ble National Company Law tribunal (NCLT), Chandigarh Bench, vide Order Dated 12th September, 2017. The sale will be conducted by the undersigned through the Physical Auction at Site B-16, Industrial Area Ph.2, Mohali. as per order dated 12th July 2019

No. Of Lots*	ASSETS*	BLOCK	RESERVE PRICE	EMD
Lot 1.	Galvanized Sheet Ducts.	The Inventory Presently Lying at B-16, Industrial Area, Sector 58, Phase 2, SAS Nagar, Mohali, Punjab. In Different lot size. Chairs, Wooden Doors, Iron Frame, Wooden Chairs, Aluminum Doors, Galvanized Sheet and Iron etc	Rs. Will be offered to the Highest Bidder	Rs For Lot 1,2,3 EMD to be deposited Rs 5000/- for each lot
Lot 2.	Wooden Doors, Chairs, Table and Boxes.			
Lot 3.	Aluminum Doors and Parts			
Lot 4.	Chairs No. & Price 1 Cushion 214 (Rs. 450 per chair) 2 Cushion with wheels 134 (Rs. 850 Per Chair) 3 Metal wood 32 (Rs. 800 Per Chair)		Only Lot No. 4 will have reserve price Cushion 214 (Rs. 450 per chair), Cushion with wheels 134 (Rs. 850 Per Chair) & Metal wood 32 (Rs. 800 Per Chair) & Will be offered to the Highest Bidder	Rs. 10000/-
Lot 5.	Plastic and Rubber Parts		Will be offered to the Highest Bidder	

Terms and Condition of the Physical Auction are as under

- Physical Auction is being held on **“AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”** and **“WET, DRY OR RUSTY”** condition and **“NO COMPLAINT BASIS”**. The auction will be conducted at B-16, Industrial Area, Sector 58, Phase 2, Industrial area, SAS Nagar, Mohali, Punjab.
- Physical Auction Process Information Sheet containing Physical Auction bid form, Declaration by bidders, General terms and conditions of the auction sales are available on public announcement page at Website <http://hml.co.in/>. Interested bidders can Contact the Liquidator, CA Krishan Vrind Jain at Mobile No. 9417009490.
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of asset, dues of local taxes, maintenance charges, if any and inspect the sale assets at their own expenses and satisfy themselves. The Assets mentioned above can be inspected by the prospective bidders at the site only on 6th August, 2019 in the presence of persons deputed by the Liquidator. All the bidders can

inspect the Material after the approval of Liquidator on 6th August, 2019 at 11.00 AM to 4.00 PM at site. A maximum of 2 personnel per buyer will be allowed for scrap inspection.

4. The quantity indicated in the list of our scrap items is only an estimate for calculating the amount of deposit to be paid by the Buyer and may vary with the quantity of scrap that may be available to the Buyer during the period. However, since the paramount interest of the Seller is to get the area cleared of all accumulated scrap, the Buyer will have to remove the entire arising/arranged lot whatever there may be even though such actual arising/arranged lot quantity goes far beyond the quantity indicated or is much less than the quantity indicated.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) through DD/NEFT/RTGS/Bank Transfer in the Account of "**Liquidator A/c Hind Motors India Limited**", Account No.: **309301010040869**, **Union Bank Of India**, Sector 17B, Chandigarh, **IFSC Code UBIN0530930** on or before **5.00 PM of 8th August, 2019**.
6. The intending bidder should submit the evidence for EMD deposited along with the required documents as prescribed in the Physical Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given above on or before **5.00 PM of 9th August, 2019**.
7. The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Sale/Intent (LOI) to the Successful Bidder after completion of each lots bidding process.
8. He would have to deposit 10% of the bid amount on the spot. The balance amount after deducting 10% and EMD amount shall be deposited within 7 days. Any default in the payment of bid money, would entail forfeiture of EMD along with already deposited money.
9. The Successful Bidder shall bear the applicable transfer charges, fees etc. and all the statutory/non statutory dues, taxes, GST, rates, assessment charges, fees etc. in respect of the asset put on auction. There will be no negotiation after the completion of physical auction. Buyers are advised to place their competitive bids accordingly as the rates quoted in the physical auction will be final.
10. The successful buyer will make his own arrangement for dismantling, removal, loading, and transporting of the scrap material from the factory premises and he will not claim any sort of assistance or charges whatsoever from the company.
11. The sale shall be subject to provisions of Insolvency and bankruptcy code 2016 and regulations made there under, under the jurisdiction of the Hon'ble NCLT, Chandigarh Bench.
12. The Liquidator has the absolute right to accept or reject any or all the offer(s) or adjourn/postpone/cancel the Auction or withdraw any asset block or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

Place: Chandigarh

CA Krishan Vrind Jain
Liquidator
IBBI Reg No. IBBI/IPA-001/IP-P00284/2017-18/10528

Date 01.08.2019