

HIND MOTORS INDIA LIMITED (IN LIQUIDATION)
Regd Office: Plot No. 9, Industrial Area, Phase 1, Chandigarh
Liquidator: Krishan Vrind Jain, SCO 345-346, 2nd floor, Sector 35B, Chandigarh
E-Mail: ipjainkv@gmail.com Mobile No. 9417009490

Abridged Sale Notice (E-Auction)
SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
DATE AND TIME OF AUCTION: THURSDAY, 16th August, 2019
From 3:00 P.M. to 5:00 P.M.

(WITH UNLIMITED EXTENSION OF 5 MINUTES EACH)

Sale of Assets and Properties owned by Hind Motors India Limited (In Liquidation) forming part of Liquidation Estate, by the Liquidator, appointed by the Hon'ble National Company Law tribunal (NCLT), Chandigarh Bench, vide Order Dated 12th September, 2017. The sale will be conducted by the undersigned through the E-Auction platform <https://www.bankeauctions.com>

ASSETS*	No. of Box in each Lot	BLOCK	RESERVE PRICE	EMD
Lot 1. TATA Motors Spare parts	947	The Inventory Presently Lying at B-16, Industrial Area, Sector 58, Phase 2, SAS Nagar, Mohali, Punjab. In Different lot size. In three different brand of spares in 3 lots.	Rs. 22.00 lakhs	Rs. 1,00,000/-
Lot 2. Nissan Motors spare parts	483		Rs. 8.00 lakhs	Rs. 50,000/-
Lot 3. Fiat spare parts	220		Rs. 2.6 lakhs	Rs. 20,000/-

Terms and Condition of the E-auction are as under

1. E-Auction is being held on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and will be conducted "On Line". The auction will be conducted at the E Auction portal <https://www.bankeauctions.com>
2. E-Auction Process Information Sheet containing E- Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available on public announcement page at Website <http://hnil.co.in/> and extract at <https://www.bankeauctions.com>, Interested bidders can Contact the Liquidator, CA **Krishan Vrind Jain** at Mobile No. **9417009490**.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of asset, dues of taxes, maintenance charges, if any and inspect the sale assets at their own expenses and satisfy themselves. The Assets mentioned above can be inspected by the prospective bidders at the site only on 8th August, 2019 in the presence of persons deputed by the Liquidator. All the bidders can inspect the Material after the approval of Liquidator on 8th August, 2019 at 11.00 AM to 4.00 PM at site.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) through DD/NEFT/RTGS/Bank Transfer in the Account of "**Liquidator A/c Hind Motors India Limited**", Account No.: **309301010040869**, **Union Bank Of India**, Sector 17B, Chandigarh, **IFSC Code UBIN05309300** on or before **5.00 PM of 13th August, 2019**.
5. The intending bidder should submit the evidence for EMD deposited along with the required documents as prescribed in the E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given above and

upload their KYC documents alongwith the EMD submission details on <https://www.bankeauctions.com> **on or before 5:00 PM of 14th August, 2019.**

6. The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Sale/Intent (LOI) to the Successful Bidder within three days from the date of bidding.
7. He would have to deposit 25% of the bid amount within next four working days, from the date the LOI. The balance of the total bid money plus other taxes as applicable shall be payable within 12 days from the date of issue of the LOI. Any default in the payment of bid money (as stipulated in the LOI), would entail forfeiture of EMD already deposited.
8. The Successful Bidder shall bear the applicable GST, transfer charges, fees etc. and all the statutory/non statutory dues, taxes, rates, assessment charges, fees etc. in respect of the asset put on auction.
9. The sale shall be subject to provisions of Insolvency and bankruptcy code 2016 and regulations made there under, under the jurisdiction of the Hon'ble NCLT, Chandigarh Bench.
10. The Liquidator has the absolute right to accept or reject any or all the offer(s) or adjourn/postpone/cancel the E Auction or withdraw any asset block or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

Place: Chandigarh

CA Krishan Vrind Jain
Liquidator
IBBI Reg No. IBBI/PA-001/IP-P00284/2017-18/10528

Date 02.08.2019