

**Abridged Sale Notice (E-Auction)**  
**SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**  
**DATE AND TIME OF AUCTION: THURSDAY, 20<sup>th</sup> June, 2019**  
**From 3:00 P.M. to 5:00 P.M.**  
**(WITH UNLIMITED EXTENSION OF 5 MINUTES EACH)**

Sale of Assets and Properties owned by Hind Motors India Limited (In Liquidation) forming part of Liquidation Estate, by the Liquidator, appointed by the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, vide Order Dated 12<sup>th</sup> September, 2017. The sale will be conducted by the undersigned through the E-Auction platform <https://www.bankeauctions.com>

Assets	Asset Block	Reserve Price	EMD
13 Kanal 8 Marla, Plot in Village RajeMajra, Teh.& Distt. Ropar, Punjab. Land Situated in HB No.192 Kh/Kh No.83/86 Khasra No.19//11/3(4-0), 12/2(4-09), 13/2(2-09) 20//15/3(2-0).	The property is situated on left side of Ropar - Chandigarh NH 21, after crossing Toll Plaza of Ropar & just before Hyundai. Showroom, opposite Bala Resort & adjoining Genius International Public School Co-Educational Sr. Sec. ( CBSE ), in Village RajeMajra, The. & Distt. Ropar ( Pb.). The property consists of a land only. Latitude & Longitude : 30° 54' 28" North & 76° 32' 43" East.	Rs. 1.25 crore	Rs. 3.75 Lakh

**Terms and Condition of the E-auction are as under**

1. E-Auction is being held on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and will be conducted "On Line". The auction will be conducted at the E Auction portal <https://www.bankeauctions.com>
2. E-Auction Process Information Sheet containing E- Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available on public announcement page at Web site <http://hmil.co.in/> and extract at <https://www.bankeauctions.com>, Interested bidders can Contact the Liquidator, CA Krishan Vrind Jain at Mobile No. 9417009490.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of asset, dues of local taxes, maintenance charges, if any and inspect the sale assets at their own expenses and satisfy themselves. The Assets mentioned above can be inspected by the prospective bidders at the site with prior appointment with Liquidator.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) through DD/NEFT/RTGS/ Bank Transfer in the Account of "Liquidator A/c Hind Motors India Limited", Account No.:309301010040869, Union Bank Of India, Sector 17B, Chandigarh, IFSC Code UBIN0530930 on or before 5.00 PM of 17<sup>th</sup> June, 2019.
5. The intending bidder should submit the evidence for EMD deposited along with the required documents as prescribed in the E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given above and upload their KYC documents along with the EMD submission details on <https://www.bankeauctions.com> on or before 5:00 PM of 17<sup>th</sup> June, 2019.
6. The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Sale/Intent (LOI) to the Successful Bidder within 7 days from the date of bidding.
7. He would have to deposit 10% of the bid amount within next Ten Days working day, from the date the LOI. The balance 75% of the total bid money plus other taxes as applicable shall be payable within 30 days from the date of issue of the LOI. Any default in the payment of bid money (as stipulated in the LOI), would entail forfeiture of EMD already deposited.
8. The Successful Bidder shall bear the applicable transfer charges, fees etc. and all the statutory/non statutory dues, taxes, rates, assessment charges, fees etc. in respect of the asset put on auction.
9. The sale shall be subject to provisions of Insolvency and bankruptcy code 2016 and regulations made there under, under the jurisdiction of the Hon'ble NCLT, Chandigarh Bench.
10. The Liquidator has the absolute right to accept or reject any or all the offer(s) or adjourn/postpone/cancel the E Auction or withdraw any asset block or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

**CA Krishan Vrind Jain**  
**Liquidator**  
**IBBI Reg No. IBBI/IPA-001/IP-P00284/2017-18/10528**  
**Place: Chandigarh**  
**Date 10.06.2019**