

**IN THE NATIONAL COMPANY LAW TRIBUNAL,  
CHANDIGARH BENCH, CHANDIGARH.**

**CP (IB) No.06 (Chd)/2017.**

**Date of Order:09.03.2017.**

**Coram: HON'BLE MR. JUSTICE R.P.NAGRATH, MEMBER (JUDICIAL),  
HON'BLE MS. DEEPA KRISHAN, MEMBER (TECHNICAL).**

**In the matter of:**

**M/s Hind Motors India Ltd.  
Plot No.9, Industrial Area,  
Phase-1, Chandigarh-160002.  
Email- paed@hindmotors.in**

**....Corporate Applicant.**

**Application to initiate corporate insolvency resolution  
process in respect of M/s Hind Motors India Ltd. under the  
Insolvency and Bankruptcy Code, 2016.**

**Present: Mr.Ajay K.Jain, Advocate with Mr.Atanu Mukherjee and  
Mr.Rakesh Bhatia, Advocates for the petitioner.  
Mr.Krishan Vrind Jain, Proposed Insolvency Professional.**

**ORDER.**

**R.P.NAGRATH J. (MEMBER JUDICIAL)**

This is an application filed by M/s Hind Motors India Ltd., a  
"Corporate Debtor" itself under Section 10 of Insolvency and Bankruptcy  
Code, 2016 (for brevity to be referred here-in-after as 'the Code') in statutory  
form No.6 as prescribed by sub-rule (1) of rule 7 of the Insolvency and  
Bankruptcy (Application to Adjudicating Authority) Rules, 2016 (for short the  
'Rules') for initiating corporate insolvency resolution process. The 'corporate



*Signature*

*Signature*

corporate debtor any of its assets or any legal right or beneficial interest therein;

- (c) Any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);
- (d) The recovery of any property by any owner or lessor or where such property is occupied by or in the possession of the corporate debtor.

33. The Interim Resolution Professional appointed by this Tribunal is also directed to cause a public announcement within 3 days from the date of this order as contemplated under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 of the initiation of Corporate Insolvency Resolution Process in terms of Section 13 (1) (b) of the 'Code' read with Section 15 calling for the submission of claims against the Corporate Debtor.

34. It is further directed that the Interim Resolution Professional shall positively file a report of events before this Tribunal every week in relation to the Corporate Debtor. The instant petition is admitted to the above extent. Copy of this order be supplied to the learned counsel for the applicant or its authorised representative immediately and he shall deliver the copy instantly to the Interim Resolution Professional.



— Sd/ —  
(Deepa Krishan)  
Member (Technical)

March 09, 2017.  
Ashwani

CERTIFIED TO BE TRUE COPY  
OF THE ORIGINAL

— Sd/ —  
(Justice R.P.Nagrath)  
Member (Judicial)

सहायक रजिस्ट्रार / Deputy Registrar

राष्ट्रीय कम्पनी विधि अदालत  
National Company Law Tribunal

कॉरपोरेट भवन, भूतल,  
चण्डीगढ़ - 160019

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